

Appendix 4 - Asset Value

Value of the land for each site, from the council's asset register is shown below and is included in the financial models.

Site	Asset Value
Copthall	£232,960
Finchley	£1,087,580
Church Farm	£99,306
Hendon	£67,375
Burnt Oak	£371,000

In this case the council would still need to run a process to sell off the sites to the highest bidder. This could be as one lot or on a site by site basis. As the authority would not seek to influence what happened to the sites after their sale a full procurement type process would not be necessary although the council would be required to prove that it had sold off the sites at market value.